

Bishops Itchington Parish Council
Budget 2018-19 Summary

Budget Heading	2016-17 Actual	2017-18 Budget	2017-18			2018-19 Budget
			Actual to 30/11/17	Forecast for 4 months ending 31/3/18	Total	
Salaries & Expenses	30,556	32,125	20,500	10,712	31,212	32,231
Accommodation costs	3,658	9,500	1,868	1,794	3,662	9,500
Administration	8,010	7,943	5,127	2,729	7,857	9,650
Estate works	27,364	20,250	16,639	8,231	24,870	21,850
Cemetery & Churchyard	6,279	6,030	913	1,261	2,174	6,050
Playing Field	2,704	6,770	2,048	3,000	5,048	6,770
Grants to village groups	4,549	7,500	5,060	2,440	7,500	7,500
Neighbourhood development p	1,427	2,500	390	2,000	2,390	1,000
Other Expenditure	216	500	14,756	-	14,756	500
VAT	6,363	-	-	-	-	-
Contingency		500	-	-	-	-
Total Expenditure	91,126	93,618	67,302	32,167	99,469	95,051
Income						
Council tax support grant	2,600	1,930	1,930	-	1,930	1,190
Other	24,730	7,400	4,375	2,922	7,297	4,900
Surplus/ (deficit) pre precept	(63,796)	(84,288)	(60,997)	(29,245)	(90,242)	(88,961)
Funded by:						
Surplus/deficit in period	(63,796)	(84,288)	(60,997)	(29,245)	(90,242)	(88,961)
Transfer (to) / from reserves	(12,556)			2,035	2,035	
Net position before Precept	(76,352)	(84,288)	(60,997)	(27,210)	(88,207)	(88,961)
Precept	84,000	84,000	84,000		84,000	85,000
Net surplus/ (deficit) after precept	7,648	(288)	23,003	(27,210)	(4,207)	(3,961)
General reserve b/f	3,556	6,163	11,204	34,207	11,204	6,997
General reserve c/f	11,204	5,875	34,207	6,997	6,997	3,036
Percentage increase in precept						1.2%